

As of 12/31/2016

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	74,462.59	45,916.18	0.00	0.00	47,322.83	0.00	53,000.00	20,055.94	0.00	20,055.94
Road and Bridge	76,649.48	150,600.96	0.00	0.00	104,628.46	0.00	0.00	122,621.98	0.00	122,621.98
Recycling Fund	18,496.53	357.98	0.00	0.00	203.93	0.00	0.00	18,650.58	0.00	18,650.58
Fire Protection Fund	27,255.30	15,948.92	0.00	0.00	18,222.00	0.00	0.00	24,982.22	0.00	24,982.22
New Equipment/Gravel Fund	36,805.64	73,919.16	0.00	52,000.00	125,117.62	0.00	0.00	37,607.18	0.00	37,607.18
Ad Valorem Debt Fund	35,920.06	47,583.98	0.00	0.00	42,968.75	0.00	0.00	40,535.29	0.00	40,535.29
Tax Abatement Debt Fund	18,708.34	25,293.87	0.00	1,000.00	20,000.00	0.00	0.00	25,002.21	0.00	25,002.21
Total :	288,297.94	359,621.05	0.00	53,000.00	358,463.59	0.00	53,000.00	289,455.40	0.00	289,455.40

SCHEDULE 2

As Of: As of 12/31/2016

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	29,895.92	
Penalties and Interest on Ad valorem Taxes	1,896.43	
Forfeited Tax Sale Apportionments	378.28	
Total		32,170.63

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	249.70	
State - Payments in Lieu of Taxes	233.69	
State - P.E.R.A. Aid	54.00	
Town Aid	3,849.00	
Other County Grants and Aids	37.50	
Total		4,423.89

Charges for Services

Filing Fees	4.00	
Total		4.00

Miscellaneous

IRS Refunds	326.88	
Reimbursements	7,398.88	
Interest Earning	402.62	
Royalties	103.28	
Contributions and Donations from Private Sources	1,086.00	
Total		9,317.66

Total Receipts**45,916.18**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	10,819.07	
Council/Town Board- Current	4,921.13	
Elections- Current	446.73	
Clerk- Current	16,775.25	
Clerk- Capital Outlay	535.03	
Deputy Clerk- Current	914.39	
Treasurer- Current	4,184.07	
General Government Buildings and Plant- Current	2,768.10	
Township Land/Grounds- Current	385.00	
Elections/Other than Clerk- Current	4,036.74	
Total		45,785.51

Miscellaneous Expenditures

Retirement and Pension Contributions - Unallocated- Current	1,537.32	
Total		1,537.32

Total Disbursements**47,322.83**

Other Financing Uses:

Transfers to other Funds	53,000.00	
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SCHEDULE 2

As Of: As of 12/31/2016

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	130,115.29	
Forfeited Tax Sale Apportionments	1,626.62	
Total		131,741.91

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	14,974.50	
Agricultural Market Value Credit	1,073.72	
State - Payments in Lieu of Taxes	965.83	
Total		17,014.05

Charges for Services

Garrison Township Road Maintenance	1,845.00	
Total		1,845.00

Total Receipts**150,600.96**

Other Financing Sources:

Disbursements:

General Government

City/Town Attorney- Current	300.00	
Total		300.00

Public Works

Paved Streets- Current	450.00	
Ice and Snow Removal- Current	2,079.29	
Road and Bridge Equipment- Current	17,044.95	
Road Maintenance Employee- Current	43,096.39	
Road Maintenance- Current	975.83	
Road Repair- Current	40,682.00	
Total		104,328.46

Total Disbursements**104,628.46**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2016

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

357.98

Total

357.98

Total Receipts

357.98

Other Financing Sources:

Disbursements:

General Government

Clerk- Current

25.74

Deputy Clerk- Current

22.21

Total

47.95

Public Works

Sanitation Administration- Current

46.98

Waste (Refuse) Disposal- Current

109.00

Total

155.98

Total Disbursements

203.93

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2016

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	15,522.63	
Forfeited Tax Sale Apportionments	189.14	
Total		15,711.77

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	124.84	
State - Payments in Lieu of Taxes	112.31	
Total		237.15

Total Receipts**15,948.92**

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	18,222.00	
Total		18,222.00

Total Disbursements**18,222.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2016

240: New Equipment/Gravel Fund

Receipts:

Taxes			
Current Ad Valorem Taxes		52,952.09	
Forfeited Tax Sale Apportionments		680.91	
Total			53,633.00
Intergovernmental Revenues (IGR)			
Agricultural Market Value Credit		449.46	
State - Payments in Lieu of Taxes		404.30	
Total			853.76
Charges for Services			
Garrison Township Road Maintenance		16,402.75	
Total			16,402.75
Miscellaneous			
Reimbursements		3,029.65	
Total			3,029.65
Total Receipts			73,919.16

Other Financing Sources:

Transfers from other Funds	52,000.00
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Disbursements:

Public Works			
Road Maintenance- Current		115,050.00	
Total			115,050.00
Debt Service			
Principal - Short-Term Debt- Current		8,790.36	
Interest - Short-Term Debt- Current		1,277.26	
Total			10,067.62
Total Disbursements			125,117.62

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2016

301: Ad Valorum Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	46,262.45	
Forfeited Tax Sale Apportionments	586.34	
Total		46,848.79

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	387.04	
State - Payments in Lieu of Taxes	348.15	
Total		735.19

Total Receipts**47,583.98**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	25,000.00	
Interest - Bonds- Current	16,768.75	
Fiscal Agent's Fees- Current	1,200.00	
Total		42,968.75

Total Disbursements**42,968.75**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2016

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	24,569.18	
Forfeited Tax Sale Apportionments	321.54	
Total		24,890.72

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	212.24	
State - Payments in Lieu of Taxes	190.91	
Total		403.15

Total Receipts**25,293.87**

Other Financing Sources:

Transfers from other Funds	1,000.00	
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Disbursements:

Debt Service

Bond Principal- Current	20,000.00	
Total		20,000.00

Total Disbursements**20,000.00**

Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2016

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2016

Town of Roosevelt
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2016

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2016</u>	<u>Issued in 2016</u>	<u>Paid in 2016</u>	<u>Outstanding Dec 31, 2016</u>
General Obligation*							
				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$785,000.00	\$0.00	\$45,000.00	740,000.00
TotalGeneral Obligation Revenue Bonds				\$785,000.00	\$0.00	\$45,000.00	740,000.00
Revenue Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
<u>Total Bonded Indebtedness</u>				<u>\$785,000.00</u>	<u>\$0.00</u>	<u>\$45,000.00</u>	<u>740,000.00</u>
Other Long Term Debt							
				\$0.00	\$0.00	\$0.00	0.00
TotalOther Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
Short Term Debt							
2000 Freightliner Dump Truck	4.75	10/19/2015	08/01/2019	\$28,600.00	\$0.00	\$8,790.36	19,809.64
TotalShort Term Debt				\$28,600.00	\$0.00	\$8,790.36	19,809.64
<u>Total City Indebtedness</u>				<u>\$813,600.00</u>	<u>\$0.00</u>	<u>\$53,790.36</u>	<u>759,809.64</u>
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2016 To 12/31/2016

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
	Total			0.00	0.00	0.00
	Total All Investments			0.00	0.00	0.00

As of As of 12/31/2016

Personal Services

Cheryl Gearhart	170.00
Chris Hewitt	120.00
Deanna Eastman	292.50
EMILY LANIN	262.50
IRS	12,364.29
Mabel Kelby	427.50
MARGE KOTTEN	262.50
MATIT-Insurance Trust	3,420.00
MBA	805.00
MN Revenue	1,426.53
Payroll Period Ending 01/15/2016	1,095.66
Payroll Period Ending 01/31/2016	2,623.22
Payroll Period Ending 02/15/2016	1,095.66
Payroll Period Ending 02/29/2016	2,113.23
Payroll Period Ending 03/15/2016	1,095.66
Payroll Period Ending 03/31/2016	2,431.57
Payroll Period Ending 04/15/2016	1,095.66
Payroll Period Ending 04/30/2016	2,397.41
Payroll Period Ending 05/15/2016	1,115.37
Payroll Period Ending 05/31/2016	2,227.53
Payroll Period Ending 06/15/2016	1,115.37
Payroll Period Ending 06/30/2016	2,620.28
Payroll Period Ending 07/15/2016	1,115.37
Payroll Period Ending 07/31/2016	2,553.17
Payroll Period Ending 08/15/2016	1,115.37
Payroll Period Ending 08/31/2016	2,504.95
Payroll Period Ending 09/15/2016	1,115.37
Payroll Period Ending 09/30/2016	2,269.84
Payroll Period Ending 10/15/2016	1,115.37
Payroll Period Ending 10/31/2016	2,405.02
Payroll Period Ending 11/15/2016	1,115.37
Payroll Period Ending 11/30/2016	3,535.64
Payroll Period Ending 12/15/2016	1,115.37
Payroll Period Ending 12/31/2015	1,254.89
Payroll Period Ending 12/31/2016	1,115.37
PERA	7,148.96
Roberta Germanson	359.90
SHERLEE HEWITT	207.50

Supplies

ANDERSON BROTHERS CONSTRUCTION INC.	300.00
Brainerd Pipe Supply	240.00
Centra Sota Cooperative	3,769.08
CWC Highway Dept.	2,088.32
Dirt Doctor, Inc.	57,080.00
Ed Klause	214.42
Farm Equipment & Repair	40.60
Hard Rock Screening	57,750.00
Isle Automotive	74.17

As of As of 12/31/2016

Supplies (Continued)

Jay Pawlu	3,827.70
MN Association of Townships	50.00
Pine Center Auto Body	181.19
Pine Center Pit	108.00
Pine Center Tire	1,440.00
The Office Shop	957.92
Victor Lundeen Co.	335.38
VISA - Card Service Center	3,085.35
ZIEGLER INC.	1,789.31

Other Services and Charges

ANDERSON BROTHER CONTRACTION INC.	450.00
Ann Stafford	226.12
Avenet Web Solutions	375.00
BEAUDRY OIL & PROPANE	1,522.61
Bonnie Orton	1,378.01
Brainerd Dispatch	788.80
Breen & Person, Ltd	300.00
Central Lakes Pest Control	90.84
Cheryl Gearhart	8.92
Chris Hewitt	882.43
COURI & RUPPE, P.L.L.P	90.00
Crisis Line and Referral Service	500.00
Crow Wing County	107.00
Crow Wing Power	840.00
CTC	48.00
CWC Association of Townships	606.04
CWC Historical Society	100.00
Deanna Eastman	34.56
DEPARTMENT OF HUMAN SERVICES	456.50
Dirt Doctor, Inc.	2,780.00
DVS Renewal	16.00
ECM Publishers, Inc.	431.23
Ed Klause	1,574.24
EMILY LANIN	8.98
Garrison Fire Dept.	14,070.00
IRS	4.99
James Rasmussen	587.00
Jay Pawlu	2,887.50
Kowalczyk Gravel, Inc.	37,061.50
Mabel Kelby	111.24
MARGE KOTTEN	9.72
MATIT-Insurance Trust	3,788.00
Mille Lacs Corporate Ventures	11.04
Mille Lacs Messenger	462.60
MN Association of Townships	1,135.00
NORTHLAND FIRE PROTECTION	153.60
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	4,152.00

As of As of 12/31/2016

Other Services and Charges (Continued)

Pine Center 1st Responders	1,500.00
Pine Center Tire	56.00
Rasinski Total Door Service, LLC	445.00
Rick Hennes	181.99
Roberta Germanson	40.50
SHERLEE HEWITT	17.69
Shirley Weyer	161.30
VISA - Card Service Center	362.31
ZIEGLER INC.	363.00

Capital Outlay

VISA - Card Service Center	535.03
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Debt Service

Bond Trust Service Corp	62,218.75
Deerwood Bank	10,067.62
Ehlers & Associates	750.00

Other Financing Uses

New Equip./Gravel Fund	52,000.00
Robert Wirth	658.59
Tax Abatement Fund	1,000.00

Total **412,463.59**